



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

22231.8 (-1.6%)

22180 - 22599



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
22913	22756	22494	22337	22075	21918	21656

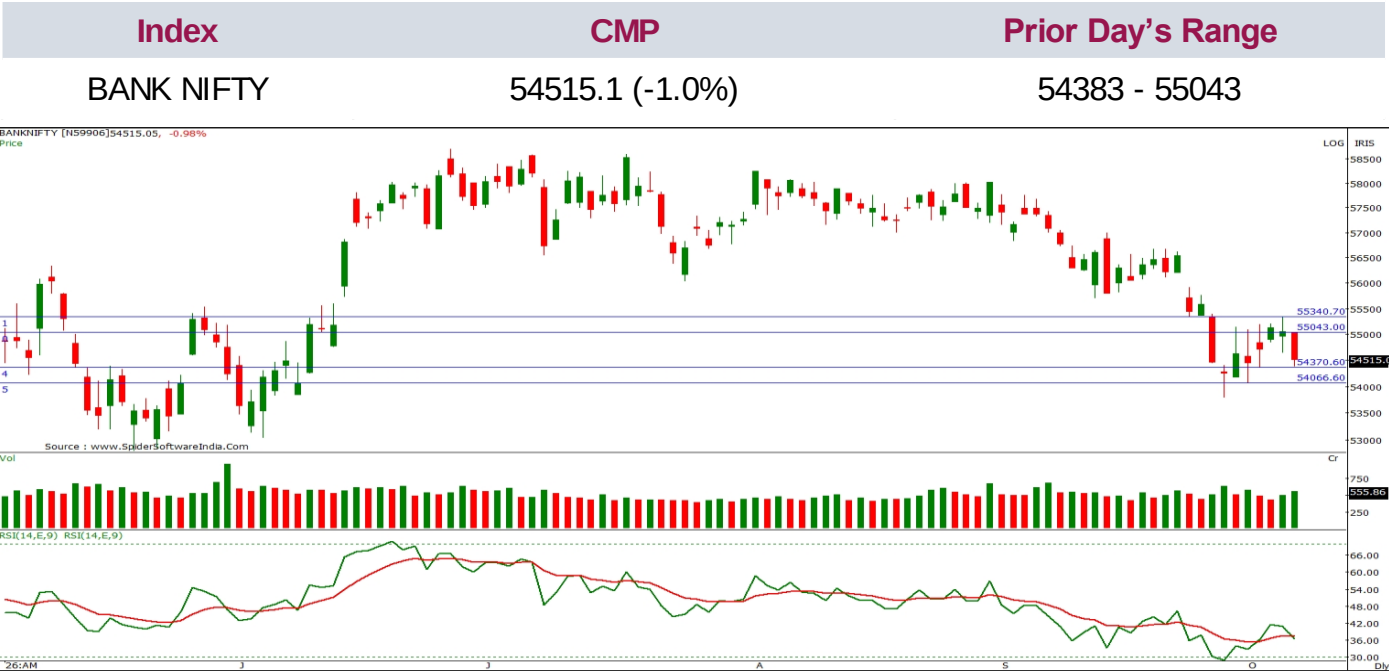
METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong Bearish Candle
Percentage of stocks above 5-Day SMA	14%
Percentage of stocks above 20-Day SMA	10%
Advance-Dcline Ratio	0.1
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is placed in the oversold zone and is moving lower
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 22337. If Nifty trades above this level, it may further rally up to 22494-22756-22913 levels. However, if it trades below 22337 levels, we may witness profit booking in the market, and the index may correct up to 22075-21918-21656 levels.

Price Gainers

Script ID	Price	%Chg
INFY	997.0	0.5
TECHM	1496.2	0.3
AXISBANK	1245.0	0.2

Price Losers

Script ID	Price	%Chg
ADANIENT	2596.0	-5.4
JSWSTEEL	1175.2	-4.5
ITC	255.0	-4.0
MAXHEALTH	873.4	-3.8
INDIGO	4813.1	-3.6



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
55571	55307	54911	54647	54251	53987	53591

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong Bearish Candle
Percentage of stocks above 5-Day SMA	42%
Percentage of stocks above 20-Day SMA	42%
Advance-Dcline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI moving lower towards the oversold zone
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 54647. If Bank Nifty trades above this level, it may rally up to 54911-55307-55571 levels. However, if it trades below 54647 levels, we may witness profit booking in the market, and the index may correct up to 54251-53987-53591 levels.

Price Gainers

Script ID	Price	%Chg
PNB	115.29	0.61
AXISBANK	1245	0.2

Price Losers

Script ID	Price	%Chg
AUBANK	975.0	-1.9
CANBK	117.4	-1.5
HDFCBANK	692.3	-1.5
SBIN	940.0	-1.5
IDFCFIRSTB	78.5	-1.4

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